

Tax Rate

The property tax rate for the Village of Dundee consists of three parts:

1. General operating – these monies fund the day to day operation of village government and pay for such things as police service, street maintenance, etc.
2. Municipal Highway – road maintenance.
3. Wastewater Debt – used to pay off the bonds issued for construction of the wastewater treatment plant.

With the exception of 1999, the Village Council has consistently voted to lower the tax rate in recent years, as the following chart illustrates:

Year	Rate
1991	18.80
1992	18.59
1993	19.98
1994	19.98
1995	19.40
1996	16.15
1997	16.15
1998	15.60
1999	16.15
2000	16.05
2001	15.55
2002	15.45
2003	14.95
2004	12.95
2005	10.95
2006	10.45
2007	10.05
2008	10.00
2009	9.91
2010	9.81
2011	9.81

2012	9.81
2013	9.81

The current tax rate of 9.81 mills equates to \$9.81 per \$1,000 of taxable value. To calculate the taxes you pay to the Village, multiply \$9.81 by each \$1,000 of the taxable value of your property.

For example, a home worth \$100,000 on the open market might have a taxable value of \$40,000. The Village tax bill would then be \$392.40 (40 times \$9.81)

Assessments

All village property lies within the boundaries of Dundee Township and is assessed by the Township Assessor. The Village Council has no control over assessments.

The Assessed Value of a property is an estimate of its worth on the open market.

The State Equalized Value is generally half the Assessed Value.

The Taxable Value is the amount that is actually taxed. It is generally equal to the State Equalized Value in the first year and then, due to a complicated formula, declines in comparison.

The following chart, comparing the total State Equalized Value (SEV) of all the property in the Village to the Taxable Value (TV), shows how TV generally declines over the years as a percentage of SEV.

Year	SEV	TV
1995	\$45,870,596	\$45,482,420
1996	\$50,055,498	\$48,427,731
1997	\$54,177,338	\$50,852,587
1998	\$66,287,393	\$60,511,189
1999	\$73,472,128	\$63,563,025
2000	\$92,197,103	\$77,454,757
2001	\$114,934,343	\$91,236,160
2002	\$131,068,111	\$101,859,131
2003	\$137,783,881	\$106,498,750
2004	\$180,000,000	\$125,000,000
2005	\$188,156,916	\$142,558,302
2006	\$211,836,008	\$165,752,723
2007	\$234,541,971	\$183,265,326
2008	\$239,611,118	\$196,144,078
2009	\$212,246,802	\$183,174,499
2010	\$192,886,459	\$170,363,213

2011	\$178,702,129	\$162,059,212
2012	\$175,499,711	\$164,164,217
2013	\$182,098,006	\$164,231,867

Other Property Taxes

In addition to the Village Tax, property owners must pay 10 other taxes to various jurisdictions. The Village Council has no control over these tax rates.

Please note the Township Roads and Fire Department millage's are extra voted millage's.

Township Operating is based on 1.0000 mil, but is subject to Headlee Amendment.

The Township Operating funds the following mandated functions: assessment administration, tax collection, elections

for local, state, federal, and financial administrations. Non mandated services also funded by Dundee Township are as follows:

1. Fire Protection
2. Housing of Ambulance Service
3. Local Library
4. Sheriff's Substation
5. Cemetery
6. School and Village Elections
7. Township wide clean up
8. General road maintenance

Township Homestead Millage Rate (Summer & Winter Bills combined):

Tax	Millage	% of Tax Bill
Twp. Operating	0.93290	3.30%
Twp. Roads (voted)	1.00000	3.54%
Twp. Fire Dept.(voted)	1.00000	3.54%
County Senior Citizens	0.50000	1.77%
County Library	1.00000	3.54%
Community College	2.17940	7.71%
Fairview	0.20000	0.71%
Veterans	0.05000	0.18%
Museum	0.10000	0.35%
I.S.D	4.75410	16.82%
County Operating	4.79520	16.97%
State Ed. Tax	6.00000	21.23%

School Debt

School	Millage	% of Tax Bill
Dundee	5.75000	20.35%